Circular 315: Free Zone Limited Liability Companies (FZLLCs) – Compliance with the Private Companies Regulations 2016

Date: April 15, 2019

Dear Business Partner,

We refer to Circular 310 sent by the Dubai Development Authority to business partners in January this year regarding the need for compliance with the Private Companies Regulations 2016 (the **"PCR"**).

The circular noted that business partners incorporated as FZLLCs must ensure compliance with the PCR by 30 June, 2019 and that for the vast majority of FZLLCs registered and licensed before the coming into force of the PCR on 1 February, 2017 (the **"PCR Change Date"**), compliance with the PCR is fulfilled by adopting new form Articles of Association (**"AOA"**) for the FZLLC. The circular clarified that those remaining FZLLCs incorporated before the PCR Change Date that have not adopted new form AOA by 30 June, 2019 will not be able to renew their trade licences as at the next renewal date.

The Authority notes that your company has not yet adopted the new form AOA. You will be unable to renew your trade licence after 30 June, 2019 unless and until you adopt the new form AOA. Please therefore attend to this requirement as soon as possible.

If you have any queries or wish to give feedback, please call Customer Care on tel: 800-4-DDA (332) or by email to: info@dda.gov.ae.

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